



RECIPIENT COUNTRIES

AFGHANISTAN LIBYA  
EGYPT SUDAN  
IRAQ SYRIA  
JORDAN WBG  
LEBANON YEMEN

Regional Workshop on Medium-Term Expenditure Frameworks (MTEFs)



METAC held a Workshop on Medium-Term Expenditure Frameworks (MTEFs) in Beirut, from December 16-19, 2014. The workshop focused on the techniques, processes, and institutions required for successful implementation of a MTEF. It aimed at deepening participants' understanding of issues related to the development of these frameworks and their relationship with macro-fiscal forecasting, national development planning and wider issues of budgeting and public financial management.

A highly participative approach was adopted, based on presentations at plenary sessions together with breakout group discussions. The workshop was designed to establish a basis for continued knowledge sharing throughout the region. Participants shared experiences and challenges from their countries and discussed critical technical, institutional and political risks that need to be addressed. In a final wrap-up session, participants identified potential areas for future METAC technical assistance on MTEFs and related topics. The workshop was attended by senior representatives of Finance and Planning Ministries from the Middle East and North Africa region.

METAC Missions

*Egypt*

**Banking Supervision:** to assist the Central Bank of Egypt in implementing Pillar II of Basel II by developing a supervisory review process framework, defining banks responsibilities in managing their risks, and accordingly setting capital targets commensurate with their risk profiles.

*Jordan*

**Banking Supervision:** to assist the Central Bank of Jordan in designing, developing, and implementing an Early Warning System relevant to the Jordanian banking sector.

**Public Financial Management:** to advise on strengthening budget preparation procedures, management of public investment, and Government Financial Management Information System (GFMIS) functionality in relation to budget preparation, expenditures arrears and commitment controls, and GFMIS roll-out.

**Statistics:** to assist the authorities in improving the national accounts methodology and to assess the authorities progress in changing the base year of the GDP at constant prices to 2010.

*Lebanon*

**Banking Supervision:** to help the Banking Control Commission of Lebanon in upgrading and updating the banks' inspection manual and align it with risk-based supervision.

*Sudan*

**Banking Supervision:** to assist the authorities in the development of guidelines on stress testing.

**Price Statistics:** to review and assess the current concepts and methods used by the authorities in compiling the Consumer Price Index and Producer Price Index.

**For Iraq in Jordan:** to assist the Central Bank of Iraq in improving the coverage of balance of payments and international investment position (IIP) statistics.

Wishing you Joyful Holidays and a Happy New Year

